



Regd. Offi. / Works

VILL. BHAINSA, 22-Km. STONE, MEERUT-MAWANA ROAD,
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CIN : L21015UP1980PLC005138

PAN NO : AACCS4253J

GSTIN : 09AACCS4253J2Z5

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400001, India

Scrip Code: 516096

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/ Ma'am,

Pursuant to the provisions of Regulation 30 read with sub-para 20, Para A of Part A of Schedule III of the SEBI(LODR) Regulations, 2015 we hereby submit the disclosure regarding the appeal filed on 08/08/2024 to the Income Tax Appellate Tribunal against the Assessment Order passed by the Income tax department alleging that amount of Rs. 76,78,970 is to be paid by the Company due to under reporting of income in respect of the assessment year 2020-21.

We submit the details as **Annexure A**

Kindly take the same on record.

Thanking you,

Sincerely yours,

For Sangal Papers Limited

Anant Vats

Company Secretary

Dated:09/08/2024



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Annexure A

S.NO.	PARTICULARS	INFORMATION REMARKS
1.	Name of the Authority	Assessment Unit, Income Tax Department, Government of India
2.	Nature of the Details of the action.	Appeal against the Assessment Order Under 143(3) r.w.s 144C(13) of the Income Tax Act. Demanding Rs. 76,78,970 , due to under reporting of the Income
3.	Appeal filed on/Date of receipt communication from the authority	Appeal filed on 08/08/2024 against Assessment Order dated 25/06/2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Income of Rupees 3,06,71,313 is added back to the returned Income of Rupees 4,58,690 by Income tax department for the assessment year 2020-2021 as following adjustment are required against the heads of Specified Domestic Transactions – a) Transfer of Steam to Paper Division - Rs.1,33,82,810/- b) Transfer of Power (Electricity) to Paper Division - Rs.1,72,88,503/-
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The maximum financial impact is to the extent of the Amount Demanded or Penalty imposed.
6.	Explanation(s) for delay in disclosure of Assessment Order	The Company was reviewing the matter and evaluating the next steps in the matter