



Regd. Off. / Works

VILL. BHAINSA, 22-Km. STONE, MEERUT-MAWANA ROAD,
P.O. SANDHAN, MAWANA - 250401, U.P. (INDIA)

Ph. 01233-271137, 271515, 274324, Mob.: 8126131100, 9837790014
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sales@sangalpapers.com, website : www.sangalpapers.com

CIN : L21015UP1980PLC005138

PAN NO : AACCS4253J

GSTIN : 09AACCS4253J2Z5

To,
The Secretary,
Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street Fort,
Mumbai - 400001.
Scrip Code: 516096

Date: 12/11/2024

Dear Sir/Madam,

Sub.:- Outcome of Board of Directors Meeting for the Quarter and Half yearly ended on 30th September 2024:

Pursuant to Regulation 30 and 33 of the SEBI (LODR) Regulation, 2015 the Board of Directors meeting of the Company was held on Tuesday, 12th November, 2024 starts at 12.00 noon and concluded at 14:35 pm at registered office of the company Vill. Bhainsa, 22-km mile stone, Meerut-Mawana Road, Mawana, Meerut, UP-250401 for taking up following matter:

1. The Board of Directors on the recommendation of the Audit Committee considered and approved the Un-audited Financial Statements for the quarter and half year ended September, 2024 along with Limited Review Report by M/s Raj Viyom & Co., Chartered Accountant, Muzaffarnagar, UP.

Please find enclosed herewith unaudited standalone financial statements for the quarter and half yearly ended 30th September, 2024 along with limited review report.

For and on behalf of Sangal Papers Limited,

ANANT VATS
M. No. F-5575
Company Secretary cum Compliance Officer
Place: Mawana



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Statement of Standalone Unaudited Results for the Quarter and Half Year ended on 30th September, 2024

RUPEES IN LAKHS

S.No.	Particulars	3 Months Ended			6 Months Ended		Year Ended
		30.09.24	30.06.24	30.09.2023	30.09.24	30.09.23	31.03.24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	5,118.60	4,260.85	4,652.43	9,379.45	9,609.53	19,033.87
2	Other Income	19.63	13.04	21.50	32.67	36.15	99.16
3	Total Revenue (1+2)	5,138.23	4,273.89	4,673.93	9,412.12	9,645.68	19,133.03
4	Expenses						
(a)	Cost of materials consumed	4,296.91	3,638.00	4,108.58	7,934.91	8,636.45	16,821.63
(b)	Purchases of stock-in-trade	0.17	2.36	-	2.53	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	55.09	77.35	129.52	132.44	(51.92)	(61.50)
(d)	Employee benefits expense	215.69	212.10	214.39	427.79	419.67	849.32
(e)	Finance Costs	64.88	61.76	62.53	126.64	122.08	252.49
(f)	Depreciation and amortisation expense	50.61	47.91	43.99	98.51	88.43	171.86
(g)	Other expenses	218.15	142.63	182.53	360.78	371.84	752.41
	Total Expenses	4,901.50	4,182.11	4,741.54	9,083.60	9,586.55	18,786.21
5	Profit/(Loss) before exceptional and extraordinary items and tax (3-4)	236.73	91.79	(67.61)	328.52	59.13	346.82
6	Exceptional items/Extraordinary Items	-	-	-	-	-	-



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7.00	Profit / (Loss) before tax (5-6)	236.73	91.79	(67.61)	328.52	59.13	346.82
8.00	Tax expenses;						
	1) Current tax	40.77	14.38	(11.86)	55.14	9.30	57.88
	2) MAT credit entitlement	22.00	2.15	(12.80)	24.15	(1.01)	17.33
	3) Deferred tax	17.91	8.62	2.42	26.53	5.04	24.55
9.00	Profit/(Loss) for the period from continuing operations (7-8)	156.06	66.64	(45.37)	222.70	45.80	247.07
10.00	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
11.00	Tax expenses of discontinuing operations	-	-	-	-	-	-
12.00	Profit/(Loss) from discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13.00	Profit for the Period	156.06	66.64	(45.37)	222.70	45.80	247.07
14.00	Other Comprehensive Income (OCI) - Net of Taxes	(3.56)	(0.01)	(6.45)	(3.58)	(4.93)	(6.37)
15.00	Income Tax effect on Other Comprehensive Income	0.93	0.00	1.28	0.93	1.28	1.66
16.00	Total Comprehensive Income (13+14+15)	153.42	66.63	(50.54)	220.05	42.15	242.35
17.00	Paid up equity share capital of Rs. 10/- each.	130.73	130.73	130.73	130.73	130.73	130.73
18.00	Earning per equity share:						
	(1) Basic	11.94	5.10	(3.47)	17.03	3.50	18.90
	(2) Diluted	11.94	5.10	(3.47)	17.03	3.50	18.90

Notes:

1. The above Financial Statements for the Quarter and Half Year ended 30th September, 2024 was reviewed by the Audit committee and thereafter approved by the Board of Directors of the company in the meeting held on 12th November, 2024. Further, the statutory auditors submitted limited review report in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.



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2. The statement was prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under section 133 of the Companies Act, 2013.

3. As per Regulation 33 of SEBI (LODR) Regulation, 2015, the Company will publish the Standalone unaudited Financial Result and will also be available on the company website www.sangalpapers.com as well as on the stock exchange website www.bseindia.com.

4. Sangal Papers Limited ("The Company") is engaged only on one segment of production of paper product, so disclosure relating to the segment as per Ind AS 108 is not applicable on the company.

5. Figure of the previous quarter and year have been regrouped/restated where necessary, to make them comparable.

6. The above Financial Statements do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

7. During the quarter from 1st June to 30 September, 2024 duplicate share certificates were issued to the following shareholders:

Folio No.	No. of Shares	Name of Shareholder	Old Certificate No.	New Certificate No.
12904	20	KAMAL KISHORE	7911	11246
3565	140	FAISAL JUBAIR HAWA	2195	11247
12930	60	RAMESH BANSAL	7927	11248
2329	40	SHEELA	1413	11249
11782	100	CHANDRAKUM AR MADHUSUDAN JAJODIA	7015	11257
4534	40	SANTRA DEVI RUHELA	2937	11258
4535	40	RADHESHYAM RUHELA	2938	11259

For and on behalf of Sangal Papers Limited

Himanshu Sangal
Managing Director
(DIN- 00091324)



Place: Mawana
Date: 12/11/2024



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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2024

(Rs. in lakhs)

PARTICULARS	For the	For the Year
	Half Year ended 30.09.24	ended 31.03.2024
Profit before tax	328.52	346.82
Adjustments for:		
Depreciation and amortisation	98.51	171.86
Interest expenses	126.64	252.49
Profit/(Loss) on sale of property, plant &	16.02	0.19
Interest income	(0.97)	-2.60
Operating profit before working capital changes	568.72	768.76
Movement in working capital		
(Increase)/decrease in trade receivables	(991.80)	368.37
(Increase)/decrease in bank balances other than cash and cash equivalents	0.00	-0.62
(Increase)/decrease in inventories	124.51	-61.97
(Increase)/decrease in other current financial	(29.19)	-14.54
(Increase)/decrease in other current assets	150.42	-83.91
(Increase)/decrease in other non-current assets	0.00	25.40
Increase/(decrease) in trade payables	270.85	-448.33
Increase/(decrease) in other current financial	18.00	28.34
Increase/(decrease) in other current liabilities	41.92	-88.29
Increase/(decrease) in current tax liability	27.30	2.75
Increase/(decrease) in long term provisions	5.07	2.37
Increase/(decrease) in short term provisions	(2.17)	6.80
Cash generated from/(used in) operations	183.63	505.13
Direct taxes paid (net of refunds)	(79.29)	-75.21
Net cash generated from/(used in) operating activities	104.34	429.92
Cash flow from investing activities		
Purchase of property, plant & equipment including ewin and capital advances	(296.28)	-301.89
Proceeds from disposal of assets	15.00	0.90
Interest received	0.57	2.60
Net cash (used in)/generated from investing activities	(280.31)	-298.39
Cash flow from financing activities		
Repayment of long-term borrowings	(7.52)	50.92
Proceeds from short-term borrowings	344.63	105.40
Interest paid	(126.64)	-252.49
Net cash (used in)/generated from financing activities	210.47	-96.17
Net (decrease) / increase in cash and cash equivalents	34.50	35.36
Cash and cash equivalents at the beginning of the year	131.38	96.02
Cash and cash equivalents at the end of the year	165.88	131.38
Components of cash and cash equivalents		
Cash and cheques on hand	7.82	18.92
Balances with banks:		
- On current accounts	158.06	112.46
	165.88	131.38

Notes:

The cash flow statement has been prepared under the indirect method as set out
in the IND AS-7 of the "Statement of Cash Flows"



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Statement of Assets and Liabilities as on 30.09.2024

(Rs. In Lakhs)

Particulars	For the Half Year Ended 30.09.2024 (Un-audited)	For the Year Ended 31.03.2024 (Audited)
Assets		
Non-current assets		
(a) Property, plant and equipment	3928.66	3,497.43
(b) Capital work in progress	0.00	264.49
(c) Financial assets		
(i) Loans	14.55	14.55
(d) Other non-current assets	3.91	130.18
Total non-current assets	3947.12	3,906.65
Current assets		
(a) Inventories	2161.24	2,285.75
(b) Financial assets		
(i) Trade receivables	3479.76	2,487.96
(ii) Cash and cash equivalents	165.88	131.39
(iii) Bank Balances other than cash and cash equivalents	10.62	10.62
(c) Current tax assets (Net)	0.00	-
(d) Other current assets	169.11	139.92
Total current assets	5986.60	5,055.63
Total assets	9933.73	8,962.28
Equity and Liabilities		
Equity		
(a) Equity share capital	130.73	130.73
(b) Other equity	4244.91	4,024.86
Total equity	4375.63	4,155.58
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1011.46	1,018.99
(b) Provisions	83.30	78.22
(c) Deferred tax liabilities (net)	485.49	435.74
Total non-current liabilities	1580.24	1,532.94
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1975.26	1,630.64
(ii) Trade payables:		
- outstanding dues of micro enterprises and	60.40	-
- outstanding dues of creditors other than	1583.36	1,372.91
(iii) Other current financial liabilities	154.56	136.56
(b) Other current liabilities	116.94	75.02
(c) Short term Provisions	57.29	55.88
(d) Current paid tax liability (net)	30.05	2.75
Total current liabilities	3977.86	3,273.76
Total liabilities	5558.10	4,806.70
Total equity and liabilities	9933.73	8,962.28



Ref. No.

The Limited Review Report

Dated.....

The Board of Directors
Sangal Papers Limited
(CIN - L21015UP1980PLC005138)
Vill. Bhainsa, 22km Mile Stone,
Meerut – Mawana Road,
Meerut, U.P. – 250401

We have reviewed the accompanying statement of unaudited financial results of **SANGAL PAPERS LIMITED (CIN – L21015UP1980PLC005138)** (“The Company”) for the Quarter ended September 30th, 2024 and year to date from 1st April 2024 to 30th September 2024. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors in its meeting held on 12th November, 2024. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For **RAJ VIYOM & CO.**
Chartered Accountants
Firm Registration No. – 002011C



CA Raj Kumar Sharma
Partner
Membership No. - 077650
UDIN : 24077650BKDFNE2529

Date : 12.11.2024
Place : Muzaffarnagar