

ANNEXURE "I" TO BOARD'S REPORT

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITIES (CSR) ACTIVITIES

CSR is a commitment by business to behave ethically and contribute to economic development and to improve the quality of life of local community and society at large. It includes ensuring environmental sustainability, promoting gender equality, education etc. Business entities can no longer limit themselves to using resources, to engage in activities that increase their profits. They have to be socially responsible corporate citizens and also contribute to the social good.

We have assumed the above requirement to act in socially diligent manner. We have explored its impact on the economic, social and environmental sector which directly affects the relationships with employees, society, environment and other stake holders. The Company has developed and implemented a policy pursuant to the provisions of section 135 of Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy), Rules 2014.

1. **Brief outline of the Company's CSR policy including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.**

The Company's CSR policy has been uploaded and available at the website of the Company under the web-link at <https://www.sangalpapers.com>.

2. **Composition of the CSR Committee:**

SI No.	Name of Director	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mrs. Geeta Gupta	Chairperson - Independent Director	2	2
2.	Mr. Himanshu Sangal	Member - Executive Director	2	2
3.	Mr. Amit Sangal	Member - Executive Director	2	2

3. **Weblink of Composition of the CSR Committee and CSR Policy, and CSR Projects approved by the Board of Directors are disclosed on the website of the company at <https://www.sangalpapers.com>.**
4. **Impact Assessment of CSR projects carried out in pursuance of sub rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if any - Not Applicable**

5. **Amount required for set off for the financial year 2020-21, in pursuance of sub rule (3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014: NIL**
6. **Average net profit of the Company for the last three financial years (FY 18-19, 19-20, 20-21):**
Average net profit: Rs. 333.16 Lakhs/- (Rupees Three hundred and Thirty three lakhs and Sixteen Thousand only)
7. (a) **Two percent of average net profit of the Company as per Section 135(5):** Rs. 6.67 lakhs/- (Rupees Six Lakhs and Sixty Seven Thousand only)
- (b) **Surplus arising out of the CSR projects or programmes or activities of the previous financial years:** Nil
- (c) **Amount required to be set off for the financial year 2020-21:** NIL
- (d) **Total CSR obligation for the financial year 2021-22:** Rs. 6.67 Lakhs/- (Rupees Six Lakhs and Sixty Seven Thousand only), in addition of previous year (FY 20-21) unspent obligation.
8. (a) **CSR Amount spent or unspent for the financial year:**

Total Amount spent for the financial year FY 2020-21 (In Rs.)	Amount unspent (In Rs.)				
	Total Amount transferred to unspent CSR Account as per Section 135 (6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135 (5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
NIL	Rs. 8.58 lakhs of 30 th Sep 2021	31/03/2021	CLEAN GANGA FUND	Rs. 8.58 lakhs	upto / by the end

(b) Details of CSR amount spent against ongoing projects for the financial year (FY 2020-2021): Not Applicable

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year (FY 2020-2021): **NIL**

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment: Not applicable

(f) Total amount spent for the financial year 2020-21 (8b+8c+8d+8e): NIL

(g) Excess amount for set off, if any: NA

Sl no.	Particulars	Amount (in Rs.)
1.	Two percent of average net profit of the Company as per Section 135(5) to be spent in the FY (2021-2022)	6.67 lakhs
2.	Total amount spent for the F.Y. 2020-21	Nil
3.	Excess amount spent for the F.Y. 2020-21	Nil

4.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	Nil
5.	Amount available for set off in succeeding financial years (iii-iv)	Nil

9. (a) Details of Unspent CSR amount for the preceding three financial years: Nil

(b) Details of CSR amount spent in the F.Y. 2020-21 for ongoing projects of the preceding financial year(s): Not Applicable

10. In case of creation or acquisition of capital asset, the details relating to the asset so created or acquired through CSR spent in the F.Y. 2020-21- Not Applicable

11. The reason for failure to spend two percent of the average net profit as per Section 135(5): Not applicable

Responsibility Statement by the Corporate Social Responsibility Committee:

The responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the Company.

Place : Mawana
Date : 06/09/2021


Himanshu Sangal
Managing Director
DIN - 00091324


Geeta Gupta
Chairperson - CSR Committee
DIN - 00095939

