



Regd. Off. / Works

VILL. BHAINSA, 22-Km. STONE, MEERUT-MAWANA ROAD,
P.O. SANDHAN, MAWANA - 250401, U.P. (INDIA)
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CIN : L21015UP1980PLC005138

PAN NO : AACCS4253J

GSTIN : 09AACCS4253J2Z5

To,
The Secretary,
Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street Fort,
Mumbai - 400001.
Scrip Code: 516096

Date: 09/11/2021

Dear Sir/Madam,

Sub.:- For outcome of Board of Directors Meeting for the Quarter and Half yearly ended on 30th September 2021:

This is informed you that Pursuant to the Regulation 30 and 33 of the SEBI (LODR) Regulation, 2015 the Board Meeting (05/2021-2022) of the Board of the Directors of the Company was held on Tuesday, 09th November, 2021 at Registered office Vill. Bhainsa, 22-km mile stone, Meerut-Mawana Road, Mawana, Meerut, UP-250401 and taking up following matter:

1. The Unaudited Standalone Financial Results for the quarter and half yearly ended 30th September, 2021 as review and considered and on the recommended by the Audit Committee and the Board of director considered and approve the Financial Statements for the quarter ended September, 2021 along with Limited Review Report by M/s Raj Sandhya & Co., Chartered Accountant, Muzaffarnagar, UP.

Please find the enclosed herewith unaudited standalone financial statement for the quarter and half yearly ended 30th September, 2021.

Kindly take on your records,
Thanking you,

For and on behalf of Sangal Papers Limited,

Arpit Jain

Arpit Jain
M. No. A48332
Company Secretary cum Compliance Officer
Place: Mawana



(Rs. In Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		STANDALONE	
		Half Year Ended 30.09.2021	Year Ended 31.03.2021
Particulars		Unaudited	Audited
A	ASSETS		
1	Non-current assets	3,125.72	3,176.94
	(a) Property, plant and equipment	-	-
	(b) Capital work in progress	15.38	15.38
	(c) Loans	13.16	13.16
	(d) Other non-current assets	-	-
	Sub- Total - Non-Current Assets	3,154.26	3,205.48
2	Current assets	1,755.67	1,336.02
	(a) Inventories	-	-
	(b) Financial assets	2,466.29	2,443.35
	(i) Trade receivables	9.73	14.24
	(ii) Cash and cash equivalents	-	8.58
	(iii) Others	100.39	96.19
	(c) Other current assets	-	-
	Sub- Total -Current Assets	4,332.08	3,898.38
	TOTAL ASSETS	7,486.34	7,103.86
B	EQUITY AND LIABILITIES		
1	Equity	130.73	130.73
	(a) Equity share capital	3,342.95	3,284.69
	(b) Other equity	-	-
	Total - Equity	3,473.68	3,415.42
2	Non-current liabilities		
	(a) Financial Liabilities	714.05	728.90
	(i) Long-Term Borrowings	63.35	57.88
	(ii) Long-Term Provisions	331.51	326.22
	(iii) Deferred Tax Liabilities (net)	-	-
	(iv) Others	-	-
	Total Non-Current liabilities	1,108.91	1,113.00
3	Current liabilities		
	(a) Financial liabilities	1,199.97	982.94
	(i) Short-term borrowings	1,372.01	1,208.06
	(ii) Trade payables	221.03	270.48
	(b) Other current financial liabilities	78.27	73.45
	(c) Other current liabilities	32.47	30.99
	(d) Short term Provisions	-	9.51
	(e) Current Tax liability (net)	-	-
	Total current liabilities	2,903.75	2,575.44
	TOTAL EQUITY AND LIABILITIES	7,486.34	7,103.86

For and on behalf of Sangal Papers Limited



Himanshu Sangal
Managing Director
(DIN- 00091324)

Place: Mawana
Date: 09.11.2021

Statement of Standalone Unaudited Results for the Quarter and year ended 30th September, 2021						
Particulars	For The Quarter Ended			6 Months Ended		Year ended
	30.09.21	30.06.21	30.09.20	30.09.21	30.09.20	31.03.21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	3,749.12	3,917.64	2,297.47	7666.76	3952.81	10,591.66
2 Other Income	9.15	13.91	4.21	23.06	11.06	46.73
3 Total Revenue (1+2)	3,758.27	3,931.55	2,301.68	7689.82	3963.87	10,638.39
4 Expenses						
(a) Cost of materials consumed	3,326.76	3,427.96	1,836.77	6754.72	3196.68	8,658.62
(b) Purchases of stock-in-trade				0	6.56	6.55
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.60	(147.47)	(15.07)	(139.87)	(45.78)	208.47
(d) Employee benefits expense	197.06	190.13	184.37	387.19	340.94	728.06
(e) Finance Costs	37.99	38.33	37.44	76.32	79.08	157.73
(f) Depreciation and amortisation expense	37.04	35.54	33.53	72.58	67.04	136.39
(g) Other expenses	197.29	265.24	108.87	462.53	327.48	666.08
Total Expenses	3,803.74	3,809.73	2,185.91	7,613.47	3,972.00	10,561.90
5 Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(45.47)	121.82	115.77	76.35	(8.13)	76.49
6 Exceptional items/Extraordinary Items				0		
7 Profit / (Loss) before tax (5-6)	(45.47)	121.82	115.77	76.35	(8.13)	76.49
8 Tax expenses;						
1) Current tax	0.99	11.25	0.95	12.24	0.95	13.12
2) MAT credit entitlement	(0.95)	(11.25)	-	-12.2	0	(11.93)
3) Deferred tax	3.88	13.76	-	17.64	0	10.00
9 Profit/(Loss) for the period from continuing operations (7-8)	(49.39)	108.06	114.82	58.67	(9.08)	65.30
10 Profit/(Loss) from discontinuing operations						
11 Tax expenses of discontinuing operations						
12 Profit/(Loss) from discontinuing operations (after tax) (10-						
13 Profit from the Period	(49.39)	108.06	114.82	58.67	(9.08)	65.30
14 Other Comprehensive Income (OCI) - Net of Taxes	(1.32)	0.91	1.61	-0.41	8.5	32.80
15 Total Comprehensive Income (13+14)	(50.71)	108.97	116.43	58.26	(0.58)	98.10
16 Paid up equity share capital of Rs. 10/- each.	130.73	130.73	130.73	130.73	130.73	130.73
17 Other Equity						
18 Earning per equity share:						
(1) Basic	(3.78)	8.27	8.78	4.49	(0.69)	5.00
(2) Diluted	(3.78)	8.27	8.78	4.49	(0.69)	5.00

Notes:

1. The above Financial Statements for the Quarter ended 30th September, 2021 have been reviewed by the Audit committee and therefore approved by the Board of Directors of the company in the Meeting 09th November, 2021. Further, the statutory auditors have submitted limited review report in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

2. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under section 133 of the Companies Act, 2013

3. As per Regulation 33 of SEBI (LODR) Regulation, 2015, The Company opted to publish the Standalone unaudited Financial Result of the company will be available on the company website www.sangalpapers.com as well as on the stock exchange www.bseindia.com.

4. The Sangal Papers Limited ("The Company") engaged only on segment of production of paper product, so disclosure relating to the segment as per Ind AS 108 is not applicable on the company.

5. Figure of the previous Quarter and year have been regrouped/restated where necessary, to make them comparable.

6 The above Financial Statements do not contain and false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For and on behalf of Sangal Papers Limited



Himanshu Sangal
Managing Director
(DIN- 00091324)

Place: Mawana
Date: 09/11/2021



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Sangal Papers Limited

Statement of Cash Flows for the half year ended 30 September 2021

(Amounts in lakhs (INR), unless otherwise stated)

Particulars	For the half year	For the year
	ended 30 September 2021	ended 31 March 2021
Profit before tax	76.34	76.49
Adjustments for:		
Depreciation and amortisation	72.58	136.39
Interest expenses	76.33	157.73
Profit on sale of property, plant & equipment	-	-0.54
Interest income	-0.13	-1.48
Operating profit before working capital changes	225.11	368.59
Movement in working capital		
(Increase)/decrease in trade receivables	-22.94	-170.68
(Increase)/decrease in bank balances other than cash and cash equivalents	8.58	-8.58
(Increase)/decrease in inventories	-419.65	12.04
(Increase)/decrease in other current assets	-4.19	68.47
(Increase)/decrease in other non-current assets	-	49.91
Increase/(decrease) in trade payables	163.94	320.52
Increase/(decrease) in other current financial liabilities	-49.45	-21.08
Increase/(decrease) in other current liabilities	4.82	18.88
Increase/(decrease) in current tax liability	-9.52	9.52
Increase/(decrease) in long term provisions	-7.30	20.29
Increase/(decrease) in short term provisions	1.48	4.49
Cash generated from/(used in) operations	-109.12	672.37
Direct taxes paid (net of refunds)	-0.03	-1.19
Net cash generated from/(used in) operating activities	-109.14	671.18
Cash flow from investing activities		
Purchase of property, plant & equipment including cwip and capital advances	-21.37	-349.12
Proceeds from disposal of assets	-	0.90
Interest received	0.13	1.48
Net cash (used in)/generated from investing activities	-21.23	-346.74
Cash flow from financing activities		



Repayment of long-term borrowings	-14.85	103.80
Proceeds from short-term borrowings	217.03	-269.38
Interest paid	-76.33	-170.84
Net cash (used in)/generated from financing activities	125.85	-336.42
Net (decrease) / increase in cash and cash equivalents	-4.53	-11.98
Cash and cash equivalents at the beginning of the year	14.25	26.23
Cash and cash equivalents at the end of the year	9.72	14.25
Components of cash and cash equivalents		
Cash and cheques on hand	2.73	7.25
Balances with banks:		
- On current accounts	6.99	7.00
	9.72	14.25

Notes:

The cash flow statement has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows."

For and On behalf of SANGAL PAPERS LIMITED



Himanshu Sangal
Managing Director
(DIN : 00091324)

Place : Mawana
Date : 09.11.2021

