



Regd. Off. / Works

VILL. BHAINSA, 22-Km. STONE, MEERUT-MAWANA ROAD,
P.O. SANDHAN, MAWANA - 250401, U.P. (INDIA)
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CIN:-L21015UP1980PLC005138

PAN NO:- AACCS4253J

GSTIN : 09AACCS4253J2Z5

To,
The Secretary,
Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street Fort,
Mumbai-400001.
Scrip Code: 516096

Date: 12/09/2020

Dear Sir/Madam,

Sub.:- For outcome of Board of Directors Meeting for the Quarter ended on 30th June, 2020:

This is informed you that Pursuant to the Regulation 30 and 33 of the SEBI (LODR) Regulation, 2015 the Board Meeting (05/2020-2021) of the Board of the Directors of the Company was held on 12th September, 2020 at Registered office Vill. Bhainsa, 22-km mile stone, Meerut-Mawana Road, Mawana, Meerut, UP-250401 and taking up following matter:

1. The Unaudited Standalone Financial Results for the quarter ended 30th June, 2020 as review and considered and on the recommended by the Audit Committee and the Board of director considered and approve the Financial Statements for the quarter ended June, 2020 along with Limited Review Report by M/s Raj Sandhya & Co., Chartered Accountant, Muzaffarnagar, UP.

Please find the enclosed herewith unaudited standalone financial statement for the quarter ended 30th June, 2020.

Kindly take on your records,

Thanking you,

For and on behalf of Sangal Papers Limited

Arpit Jain

Arpit Jain

M. No. A48332

Company Secretary cum Compliance Officer

Place: Mawana



(Rs. In lakhs)

Statement of Unaudited Results for the Quarter ended 30th June, 2020

| Particulars | For The Quarter Ended | | | Year ended |
|---|-----------------------|-----------------|-----------------|------------------|
| | 30.06.20 | 31.03.20 | 30.06.19 | 31.03.20 |
| | Unaudited | Audited | Unaudited | Audited |
| 1 Revenue from operations | 1,655.34 | 2,752.20 | 3,659.47 | 12,568.74 |
| 2 Other Income | 6.85 | 53.24 | 21.17 | 83.05 |
| 3 Total Income (1+2) | 1,662.19 | 2,805.44 | 3,680.64 | 12,651.79 |
| 4 Expenses | | | | |
| (a) Cost of materials consumed | 1,359.91 | 2,357.43 | 3,212.42 | 10,652.82 |
| (b) Purchases of stock-in-trade | 6.56 | 0.03 | - | 13.60 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (30.71) | (9.44) | (54.49) | 2.79 |
| (d) Excise duty | - | - | - | - |
| (e) Employee benefits expense | 156.57 | 181.71 | 192.13 | 775.52 |
| (f) Finance Costs | 41.64 | 47.01 | 45.81 | 196.73 |
| (g) Depreciation and amortisation expense | 33.51 | 31.86 | 33.70 | 129.32 |
| (h) Other expenses | 218.61 | 164.91 | 207.24 | 690.62 |
| Total Expenses | 1,786.09 | 2,773.51 | 3,636.81 | 12,461.40 |
| 5 Profit/ (Loss) before exceptional items and tax (3-4) | (123.90) | 31.93 | 43.83 | 190.39 |
| 6 Exceptional items | - | - | - | - |
| 7 Profit before tax (5+6) | (123.90) | 31.93 | 43.83 | 190.39 |
| 8 Tax expenses | | | | |
| 1) Current tax | - | 32.84 | 9.02 | 33.14 |
| 2) MAT credit entitlement | - | (31.78) | (9.02) | (31.78) |
| 3) Deferred tax | - | (15.56) | 3.77 | 8.76 |
| 9 Profit for the period (7-8) | (123.90) | 46.43 | 40.06 | 180.27 |
| # Other Comprehensive Income (OCI) | | | | |
| a. Items that will not be reclassified to profit or loss | 6.89 | (7.91) | 0.79 | (4.19) |
| b. Income tax relating to items that will not be reclassified to profit or loss | - | 2.12 | (0.22) | 1.09 |
| Total Other Comprehensive Income (Net of Tax) | 6.89 | (5.79) | 0.57 | (3.10) |
| # Total Comprehensive Income (13+14) | (117.01) | 40.64 | 40.63 | 177.17 |
| # Paid up equity share capital of Rs. 10/- each. | 130.73 | 130.73 | 130.73 | 130.73 |
| # Earning per equity share: | | | | |
| (1) Basic | (9.48) | 3.55 | 3.06 | 13.79 |
| (2) Diluted | (9.48) | 3.55 | 3.06 | 13.79 |

1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th September, 2020.

2. The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, to the extent applicable.

3. In line with IND AS 108 - Operating Segments and on the basis of review of operations being done by the senior management, the operations of the Company fall under Manufacturing of Paper products, which is considered to be the only reportable segment by the management.

4. The figures for the quarter ended June 30, 2020, last quarter and the corresponding quarter ended in the previous year.

5. The impact of Covid 19 due to lockdown during the quarter ended June 2020 the company suffer a loss of revenue of Rs. 1096.86 (in lakhs) as compared to revenue generating in the preceeding year for the same quarter (April-June 2019).





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6. Figures for the previous period have been regrouped/ reclassified wherever necessary to conform to the current period's classification.
7. The company recover the debt after one time settlement out of the court with Hind Samachar Limited unit of (Punjab Kesari) in Rs. 70,00,000 on the condition of case withdrawn by the company before Hon'ble High Court of Punjab & Haryana at Chandigarh by suffering a loss of Rs. 1,27,25,724 in the form of bad debts.
8. During the quarter 1st April 2020 - 30th Jun 2020. The duplicate share certificate issued of the following share holder as mentioned below :

| S.No. | Folio No. | No. of Shares | Name of the Share Holder | Old Certificate No. |
|-------|-----------|---------------|--------------------------|---------------------|
| 1 | 9121 | 40 | Anjana Chauhan | 4907 |

9. Financial of the Company for the quarter ended June, 2020 can be find on www.sangalpapers.com and www.bseindia.com

For and on behalf of Sangal Papers Limited


Himanshu Sangal
Managing Director
(DIN- 00091324)



Place: Mawana
Date: 12/09/2020



Ref. No.

Dated.....

The Limited Review Report

The Board of Directors,
Sangal Papers Limited,
(CIN- L21015UP1980PLC005138),
Vill. Bhainsa, 22 km. Mile Stone,
Meerut-Mawana Road,
Meerut, UP-250401.

We have reviewed the accompanying statement of unaudited standalone financial results of **SANGAL PAPERS LIMITED (CIN- L21015UP1980PLC005138)** ("The Company") for the Quarter ended June 30, 2020 and year to date from 1st April 2020 to June 30, 2020 ("The Statement") attached herewith. Pursuant to the Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulation 2015 and read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the financial results which were prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard (Ind AS-34) Interim Financial Reporting specified under section 133 of the Companies Act 2013 (here in after called "The Act") read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other relevant rules issued there under, if any.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For RAJ SANDHYA & Co.,
Chartered Accountants
FRN 002011C


RAJ KUMAR SHARMA
PARTNER

Membership No.: 077650
UDIN: 20077650AAAADF2537

Date: 12/09/2020
Place: Muzaffarnagar