



Regd. Off. / Works

VILL. BHAINSA, 22-Km. STONE, MEERUT-MAWANA ROAD,  
P.O. SANDHAN, MAWANA - 250401, U.P. (INDIA)  
Ph. 01233-271137, 271515, 274324, Mob.: 8126131100, 9927900178  
e-mail : sangalpapers@hotmail.com, sangalpapers@gmail.com  
website : www.sangalpapers.com

GSTIN : 09AACCS4253J2Z5  
CIN:-L21015UP1980PLC005138 PAN NO:- AACCS4253J

The Secretary,  
Bombay Stock Exchange Limited,  
P. J. Tower, Dalal Street Fort,  
Mumbai-400001.  
Scrip Code: 516096

Date: 14/12/2017  
Ref. No.:- SPL/MWN/17-18/568

Dear Sir/Madam,

Sub.:- For outcome of Board of Directors Meeting for the Quarter ended on 30<sup>th</sup> September, 2017.

This is informed you that Pursuant to the Regulation 30 and 33 of the SEBI (LODR) Regulation, 2015 the Board Meeting (7/2017-18) of the Board of the Directors of the company held on 14<sup>th</sup> December, 2017 at Registered office Vill. Bhainsa, 22-km mile stone, Meerut-Mawana Road, Mawana, Meerut, UP-250401 and taking following decisions:

1. The Unaudited Standalone Financial Results for the quarter ended 30<sup>th</sup> September, 2017 as review and recommended by the Audit Committee, the Board of director considered and approve the Financial Statements along with Limited Review Report by M/s Raj Sandhya & Co., Chartered Accountant, Muzaffarnagar, UP.

Please find the enclosed herewith unaudited standalone financial statement for the quarter ended 30<sup>th</sup> September, 2017.

Kindly take on your records,

Thanking you,  
For Sangal Papers Limited

Himanshu Sangal  
Managing Director





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website : www.sangalpapers.com

GSTIN: 09AAACS4253J223  
CIN: L21015UP1980PLC005138

PAN NO:- AACCS4253J

(Rs. in Lakhs)

**Statement of Standalone Unaudited Results for the Quarter and year ended 30th of September, 2017**

Ended 30/09/2017

Particulars	For The Quarter Ended On			For Half Year Ended On		
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income from Operations						
(a) Net Sales/Income from Operation (Net of excise duty)	2771.62	2645.67	2384.7	5417.29	4900.56	10423.25
(b) Other Operating Income	1.9	2.95	1.03	4.85	1.79	5.91
Total income from operations (net)	2773.52	2648.62	2385.73	5422.14	4902.35	10429.16
II. Other Income	7.15	3.18	7.56	10.33	10.6	24.65
III. Total Income (Hi)	2780.67	2651.8	2393.29	5432.47	4912.95	10453.81
IV. Expenses	0					
(a) Cost of materials consumed	1876.56	1456.3	1562.08	3332.86	3109.14	6431.3
(b) Purchases of stock-in-trade	0	0	0	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-269.43	9.48	-120.25	-259.95	-93.14	-78.28
(d) Employee benefits expense	149.36	150.05	74	299.41	149.89	380.11
(e) Finance Costs	45.95	40.7	51.7	86.65	103.64	214.01
(f) Depreciation and amortisation expense	26.06	23.85	17.58	49.91	38.85	93.29
(g) Other expenses	836.38	934.74	753	1771.12	1485.74	3152.99
Total Expenses	2664.88	2615.12	2338.11	5280	4794.12	10193.42
V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	115.79	36.68	55.18	152.47	118.83	260.39
VI. Exceptional items	0	0	0	0	0	0
VII. Profit / (Loss) before extraordinary items and tax (V-VI)	115.79	36.68	55.18	152.47	118.83	260.39
VIII. Extraordinary items	0	0	0	0	0	0
IX. Profit / (Loss) before tax (VII-VIII)	115.79	36.68	55.18	152.47	118.83	260.39
X. Tax expenses:	0					
1) Current tax	25.05	10.93	0.02	35.98	0.02	77.49
2) Deferred tax	11.11	1.91	0	13.02	0	13.56
XI. Profit/(Loss) for the period from continuing operations (VII-XIII)	79.63	23.84	55.16	103.47	118.81	169.34
XII. Profit/(Loss) from discontinuing operations	0	0	0	0	0	0
XIII. Tax expenses of discontinuing operations	0	0	0	0	0	0
XIV. Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	0	0	0	0	0	0
XV. Profit/(Loss) for the period (XI+XIV)	79.63	23.84	55.16	103.47	118.81	169.34
XVI. Paid up equity share capital of Rs. 10/- each.	130.72	130.72	130.72	130.72	130.72	130.72
XVII. Earning per equity share:						
(1) Basic	6.09	1.82	4.22	7.92	9.09	12.95
(2) Diluted	6.09	1.82	4.22	7.92	9.09	12.95

**Notes:**

1. The Above Financial Statements for the Quarter ended 30th September, 2017 were reviewed by the Audit committee and therefore approved by the Board of Directors of the company in the Meeting 14th December, 2017. Further, the statutory auditors have submitted limited review report in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

2. The company has adopted Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant Rule issued thereunder. The date of Transition Ind AS is 1st April 2017 and accordingly these financial statement have been prepared in accordance with principles generally accepted in India. there is no impact of Transition due to no differences while complying with Ind AS.

Particulars	Quarter ended 30th Sep 2017
Reported Net Profit for the Period as per Indian GAAP	79.63
Adjustments, if any	-
Any Changes	-
Total comprehensive income for the period as per IND AS	79.63



**CORPORATE OFFICE :** APSARA CINEMA BUILDING, GHANTA GHAR, MEERUT-250 002, POST BOX NO. 361, ☎ : 9927029409, 9837790014  
**BRANCH :** 22-EAST END ENCLAVE, OPP. RADHU PALACE, LAXMI NAGAR, DELHI - 110 092, ☎ : 22522697, FAX : 91 - 11 - 22522699





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CIN:-L21015UP1980PLC005138

GSTIN : 09AACCS4253J2Z5

PAN NO:- AACCS4253J

3. As per Regulation 33 of SEBI (LODR) Regulation, 2015, The Company opted to publish the Standalone unaudited Financial Result of the company will be available on the company website [www.sangalpapers.com](http://www.sangalpapers.com) as well as on the stock exchange [www.bseindia.com](http://www.bseindia.com).

4. The Sangal Papers Limited ("The Company") engaged only on segment of production of paper product, so disclosure relating to the segment is not applicable on the company.

5. Figure of the previous Quarter and year have been regrouped/restated where necessary, to make them comparable.

By Order of Board of Directors

Place: Mawana  
Date: 14/12/2017



Himanshu Sangal  
Managing Director  
(DIN- 00091324)



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**CIN:-L21015UP1980PLC005138** **PAN NO:- AACCS4253J**

Statement of Assets and Liabilities for Companies		(Rs. In Lakhs)
Standalone / Consolidated Statement of Assets and Liabilities		
Particulars	As at (30/09/2017) Unaudited	As at (Previous year end) (31/03/2017) Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	130.72	130.72
(b) Reserves and surplus	2231.07	2127.61
(c) Money received against share warrants	0	0
<b>Sub-total - Shareholders' funds</b>	<b>2361.79</b>	<b>2258.33</b>
<b>2. Share application money pending allotment</b>	<b>0</b>	<b>0</b>
<b>3. Minority interest *</b>	<b>0</b>	<b>0</b>
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	641.85	622.78
(b) Deferred tax liabilities (net)	123.65	363.34
(c) Other long-term liabilities	376.36	113.65
(d) Long-term provisions	0	0
<b>Sub-total - Non-current liabilities</b>	<b>1141.86</b>	<b>1099.77</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	1489.48	1108.61
(b) Trade payables	1053.45	538.46
(c) Other current liabilities	265.49	330.96
(d) Short-term provisions	3.71	4.9
<b>Sub-total - Current liabilities</b>	<b>2812.13</b>	<b>1982.93</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6315.78</b>	<b>5341.03</b>
<b>B ASSETS</b>		
<b>1. 1. Non-current assets</b>		
(a) Fixed assets	2324.1	2073.79
(b) Goodwill on consolidation *	0	0
(c) Non-current investments	0	0
(d) Deferred tax assets (net)	0	0
(e) Long-term loans and advances	16.2	29.59
(f) Other non-current assets	0	197.82
<b>Sub-total - Non-current assets</b>	<b>2340.3</b>	<b>2301.2</b>







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website : www.sangalpapers.com **GSTIN : 09AACCS4253J225**  
**CIN:-L21015UP1980PLC005138** **PAN NO:- AACCS4253J**

<b>2 Current assets</b>		
(a) Current investments	0	0
(b) Inventories	1737.33	983.3
(c) Trade receivables	2018.94	1821.22
(d) Cash and cash equivalents	6.97	116.89
(e) Short-term loans and advances	212.24	118.42
(f) Other current assets	0	0
<b>Sub-total - Current assets</b>	<b>3975.48</b>	<b>3039.83</b>
<b>Total -Assets</b>	<b>6315.78</b>	<b>5341.03</b>

**Notes:**

1. The Above Financial Statements for the Quarter ended 30th September, 2017 were reviewed by the Audit committee and therefore approved by the Board of Directors of the company in the Meeting 14th December, 2017, Further, the statutory auditors have submitted limited review report in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

2. The company has adopted Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevent Rule issued thereunder. The date of Transition Ind AS is 1st April 2017 and accrodiangly these financial statement have been prepared in accrodance with principles generally accepted in india. there is no impact of Transition due to no differences while complying with Ind AS.

3. As per Regulation 33 of SEBI (LODR) Regulation, 2015, The Company opted to publish the Standalon unaudited Financial Result of the company will be available on the company website [www.sangalpapers.com](http://www.sangalpapers.com) as well as on the stoke exchange [www.bseindia.com](http://www.bseindia.com).

4. The Sangal Papers Limitied ("The Company") engagged only one segment of production of paper product, so disclosure relating to the segment is not applicable on the company.

5. Figure of the previous Quarter and year have been regrouped/restated where necessary.

Place: Mawana  
Date: 14/12/2017



By Order of Board of Directors

Himanshu Sangal  
Managing Director  
(DIN- 00091324)





Ref. No.

**The Limited Review Report**

Dated.....

The Board of Directors,  
Sangal Papers Limited,  
(CIN- L21015UP1980PLC005138),  
Vill. Bhainsa, 22 km. Mile Stone,  
Meerut-Mawana Road,  
Meerut, UP-250401.

We have reviewed the accompanying statement of unaudited standalone financial results of **SANGAL PAPERS LIMITED (CIN- L21015UP1980PLC005138)** for the Quarter ended 30/09/2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the financial results which were prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard (Ids AS)-34- Interim Financial Reporting specified under section 133 of the Companies Act 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAJ SANDHYA & CO.**  
Chartered Accountants,  
Firm Regn. No. 002011C



Raj Kumar Sharma  
**Partner**  
Membership No. 077650

DATE : 14.12.2017  
PLACE : Muzaffarnagar