



Regd. Off. / Works

VILL. BHAINSA, 22-Km. STONE, MEERUT-MAWANA ROAD,
P.O. SANDHAN, MAWANA - 250401, U.P. (INDIA)
Ph. 01233-271137, 271515, 274324, Mob.: 8126131100, 9927900176
e-mail : accounts@sangalpapers.com, sangalpapers@gmail.com
sales@sangalpapers.com, website : www.sangalpapers.com

CIN:-L21015UP1980PLC005138

PAN NO:- AACC54253J

GSTIN : 09AACC54253J2Z5

To,
The Secretary,
Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street Fort,
Mumbai-400001.

Date: 30/05/2019

Scrip Code: 516096

Dear Sir/Madam,

Sub.:- For outcome of Board of Directors Meeting for the Quarter and Year ended on 31st March, 2019:

This is informed you that Pursuant to the Regulation 30 and 33 of the SEBI (LODR) Regulation, 2015 the Board Meeting (1/2019-2020) of the Board of the Directors of the company held on Thursday, 30th May, 2019 at Registered office situated at Vill. Bhainsa, 22-km mile stone, Meerut-Mawana Road, Mawana, Meerut, UP-250401 and taking following matter:

1. The Audited Standalone Financial Results for the quarter and year ended 31st March, 2019 as review and recommended by the Audit Committee, the Board of director considered and approved the Financial Statements along with Auditor Report by M/s Raj Sandhya & Co., Chartered Accountant, Muzaffarnagar, UP.
2. Pursuant to the Section 135 of The Companies Act, 2013, The Companies (Corporate Social Responsibility Policy) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Company's net profit is more than Rs. 5 Crore (Rupees Five Crore), in the regards the Board of Directors constitute Corporate Social Responsibility Committee (called "CSR Committee") and approved Corporate Social Responsibility Policy (called "CSR Policy"), you can find CSR policy on company's website www.sangalpapers.com.

Please find the enclosed herewith audited standalone financial statement for the quarter and year ended 31st March, 2019.

Kindly take on your records,

Thanking you,
For Sangal Papers Limited,

Himanshu Sangal
Managing Director
Place: Meerut





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CIN:-L21015UP1980PLC005138

PAN NO:- AACC4253J

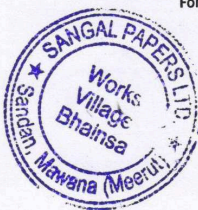
GSTIN : 09AACC4253J2Z5

(Rs. In lakhs)

Statement of audited Results for the Quarter and year ended 31st March, 2019

Particulars	For The Quarter Ended			Year ended	
	31.03.19 Audited (refer note 4)	31.12.18 Unaudited	31.03.18 Audited (refer note 4)	31.03.19 Audited	31.03.18 Audited
1 Revenue from operations	3,548.63	3,670.70	3,457.35	14,823.40	12,050.03
2 Other Income	21.61	27.18	41.09	114.96	62.83
3 Total Income (1+2)	3,570.24	3,697.88	3,498.44	14,938.36	12,112.86
4 Expenses					
(Cost of materials consumed	3,078.44	3,126.51	2,944.23	12,277.92	10,285.90
(Purchases of stock-in-trade	4.13	3.60	5.19	304.44	5.19
(Changes in inventories of finished goods, work-in-progress c and stock-in-trade					
)	6.42	(33.54)	(95.45)	(218.65)	(106.96)
(Excise duty (Refer note 5)	-	-	-	-	75.11
(Employee benefits expense	208.67	183.01	156.95	747.48	607.71
(Finance Costs	22.52	48.79	25.79	167.22	154.36
(Depreciation and amortisation expense	31.96	29.24	24.58	117.80	100.75
(Other expenses	192.67	203.34	284.68	809.55	627.54
Total Expenses	3,544.81	3,560.95	3,345.96	14,205.76	11,749.60
5 Profit/ (Loss) before exceptional items and tax (3-4)	25.43	136.93	152.47	732.60	363.26
6 Exceptional items	-	-	-	-	-
7 Profit before tax (5+6)	25.43	136.93	152.47	732.60	363.26
8 Tax expenses					
1) Current tax	17.16	(20.65)	36.13	154.55	89.49
2) MAT credit entitlement	(41.35)	-	-	(41.35)	-
3) Deferred tax	11.66	11.12	-	5.76	13.60
9 Profit for the period (7-8)	37.96	146.46	116.34	613.64	260.17
# Other Comprehensive Income (OCI)					
a.Items that will not be reclassified to profit or loss	8.39	(12.15)	-	5.26	2.16
b.Income tax relating to items that will not be reclassified to profit or loss	(2.33)	3.38	-	(1.46)	(0.71)
Total Other Comprehensive Income (Net of Tax)	6.06	(8.77)	-	3.80	1.45
# Total Comprehensive Income (13+14)	44.02	137.69	116.34	617.44	261.62
# Paid up equity share capital of Rs. 10/- each.	130.73	130.73	130.73	130.73	130.73
# Earning per equity share:					
(1) Basic	2.90	11.20	8.90	46.94	19.90
(2) Diluted	2.90	11.20	8.90	46.94	19.90

For and on behalf of Sangal Papers Limited



Himanshu Sangal
Managing Director
(DIN- 00091324)

Place: Mawana
Date: 30/05/2019



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PAN NO:- AACCS4253J

GSTIN : 09AACCS4253J2Z5

(Rs. In Lakhs)

Statement of Assets and Liabilities		
Particulars	As at 31.03.19 Audited	As at 31.03.18 Audited
Assets		
Non-current assets		
(a) Property, plant and equipment	2,810.98	2,492.04
(b) Capital work in progress	31.98	-
(c) Financial assets		
(i) Loans	16.59	8.83
(d) Other non-current assets	47.35	13.17
Total non-current assets	2,906.90	2,514.04
Current assets		
(a) Inventories	1,572.80	1,404.99
(b) Financial assets		
(i) Trade receivables	2,230.36	2,180.94
(ii) Cash and cash equivalents	27.53	29.81
(c) Current tax assets (Net)	38.22	-
(d) Other current assets	72.14	168.16
Total current assets	3,941.05	3,783.90
Total assets	6,847.95	6,297.94
Equity and Liabilities		
Equity		
(a) Equity share capital	130.73	130.73
(b) Other equity	3,009.43	2,392.00
Total equity	3,140.16	2,522.73
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	703.77	551.25
(b) Provisions	67.84	56.38
(c) Deferred tax liabilities (net)	340.74	374.87
Total non-current liabilities	1,112.35	982.50
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,000.89	1,331.14
(ii) Trade payables:		
- outstanding dues of micro enterprises and small enterprises	109.40	21.98
- outstanding dues of creditors other than micro enterprises and small enterprises	1,143.96	1,070.24
(iii) Other current financial liabilities	227.75	183.31
(b) Other current liabilities	96.11	164.59
(c) Short term Provisions	17.33	19.79
(d) Current paid tax liability (net)	-	1.66
Total current liabilities	2,595.44	2,792.71
Total liabilities	3,707.79	3,775.21
Total equity and liabilities	6,847.95	6,297.94

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2019.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, to the extent applicable.
- In line with IND AS 108 - Operating Segments and on the basis of review of operations being done by the senior management, the operations of the Company fall under Manufacturing of Paper products, which is considered to be the only reportable segment by the management.



CORPORATE OFFICE : APSARA CINEMA BUILDING, GHANTA GHAR, MEERUT-250 002, POST BOX NO. 361, ☎: 9927029405, 9927900176
BRANCH : 58-EAST END ENCLAVE, FIRST FLOOR, NEAR RADHU PALACE, OPP. PRIYA DARSHINI VIHAR, LAXMI NAGAR, DELHI - 110 092
☎ 22522697, 22522699

5. Revenue from operations for the current year ended are not comparable with previous periods, since sales for the current year are net of Goods and Services Tax (GST) , whereas excise duty formed part of the other expenses in the corresponding year.

Particulars	Quarter Ended 31st March 2019	Quarter Ended 31st Dec 2018	Quarter Ended 31st March 2018	Year Ended 31st March 2019	Year Ended 31st March 2018
	Audited	Unaudited	Audited	Audited	Audited
Sales/Revenue from operations (as reported)	3,548.63	3,670.70	3,457.35	14,823.40	12,050.03
Less: Excise duty on sales	-	-	-	-	75.11
Sales/Income from operations (net of excise duty)	3,548.63	3,670.70	3,457.35	14,823.40	11,974.92

6. Effective April 01, 2018, the Company has adopted Ind AS 115, Revenue from Contracts with Customers (which replaces the earlier revenue recognition standards). There is no material effect on adoption of Ind AS 115 on the audited standalone financial results for the quarter and year ended March 31, 2019.

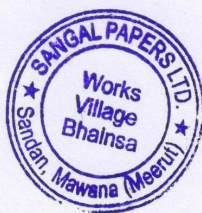
7. Figures for the previous period have been regrouped/ reclassified wherever necessary to conform to the current period's classification.

For and on behalf of Sangal Papers Limited



Himanshu Sangal
Managing Director
(DIN- 00091324)

Place: Mawana
Date: 30/05/2019





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The Secretary/Compliance Officer,
Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street Fort,
Mumbai-400001
Scrip Code: 516096

Date: 30/05/2019

Dear Sir/Madam,

Sub.:- For Declaration pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulation, 2016 w.r.t. Audit Report with Unmodified Opinion:

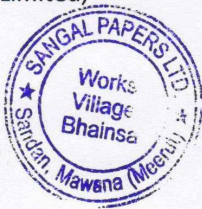
Declaration

I, Himanshu Sangal (DIN-00091324), Managing Director and Amit Sangal (DIN- 00091486), Wholet Time Director/CFO of the Sangal Papers Limited (CIN- L21015UP1980PLC005138) ("The Company") having registered office Vill. Bhainsa, 22km. Mile stone, Meerut-Mawana Road, Mawana, UP-250401, hereby declare that, the statutory auditors of the company, M/s Raj Sandhya & Co., Chartered Accountants, (Registration No.: 002011C) have issued an Audit Report with unmodified/unqualified opinion on Standalone Audited Financial Results of the Company for the quarter and year ended 31st Day of March, 2019.

This declaration is issued on compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended by the SEBI (LODR) (Amended) Regulation, 2016 with vide Notification No. SEBI/LADNRO/GN/2016-17/001 Dated 25/05/2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records,
Thanking you,
For Sangal Papers Limited,

Himanshu Sangal
Managing Director
(DIN- 00091324)
Place: Meerut



For Sangal Papers Limited



Amit Sangal
Wholet Time Director/CFO
(DIN- 00091486)
Place: Meerut

Independent Auditors' Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
Board of Directors,
Sangal Papers Limited,
(CIN- L21015UP1980PLC005138),
Vill. Bhainsa, 22km stone, Mawana road,
Mawana, Meerut- 250401.

1. We have audited the quarterly and yearly standalone financial results of Sangal Papers Limited, (CIN-L21015UP1980PLC005138) ("the Company") for the quarter and year ended 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting IND AS 34, prescribed, under Section 133 of the Companies Act, 2013 (The Act) read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India and issued by the Institute of Chartered Accountant of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circulars No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and,
- (ii) Give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principle generally accepted in India, including IND AS specified under Section 133 of the Act for the Quarter and Year ended 31st March, 2019.

Date: 30/05/2019
Place: Muzaffarnagar



For RAJ SANDHYA & CO.,
Chartered Accountants,
Registration No. 002011C

Raj Kumar Sharma
PARTNER
Membership No. 077650