



**Regd. Off./Works**

VILL. BHAINSA, 22-Km. STONE, MEERUT-MAWANA ROAD,  
P.O. SANDHAN, MAWANA - 250401, U.P. (INDIA)  
Ph. 01233-271137, 271515, 274324, FAX : 1233-272051  
e-mail : sangalpapers@hotmail.com, sangalpapers@gmail.com  
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**CIN:- L21015UP1980PLC005138**

The Secretary,  
Bombay Stock Exchange Limited,  
P. J. Tower, Dalal Street Fort,  
Mumbai-400001  
Scrip Code: 516096

Date: 30/05/2016  
Ref. No.:- SPL/MWN/16-17/142

Dear Sir/Mam,

**Sub.:- For outcome of Board of Directors Meeting for the Quarter and Year ended on 31<sup>st</sup> March, 2016**

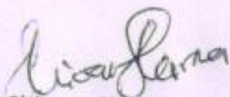
This is inform you that Pursuant to the Regulation 30 and 33 of the SEBI (LODR) Regulation, 2015, the Board Meeting (2/2016-17) of the Board of the Directors of the company held on 30<sup>th</sup> May, 2016 at Registered office Vill. Bhainsa, 22-km mile stone, Meerut-Mawana Road, Mawana, Meerut, UP-250401 and taking following decisions:

1. The Audited Standalone Financial Results for the quarter and year ended 31<sup>st</sup> March, 2016 as review and recommended by the Audit Committee, the Board of director considered and approve the Financial statements along with Audit Report by M/s Shiam & Co., Chartered Accountant, Muzaffarnagar, Up.
2. To give approval and take on record the Standalone Form-A for the financial year ended 31<sup>st</sup> March, 2016, as per regulation 33 (3) (d) of the Securities and Exchange Board of the India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Deceleration given by the Managing Director of the company for pursuant to the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended by the SEBI (LODR) (Amended) Regulation, 2016 with vide Notification No. SEBI/LADNRO/GN/2016-17/001 Dated 25/05/2016.

Please find the enclosed herewith quarter and year ended 31<sup>st</sup> March, 2016 audited Financial result, auditor report and deceleration.

Kindly take on your records,

Thanking you,  
For Sangal Papers Limited

  
Shivam Sharma  
Company Secretary



**SANGAL PAPERS LIMITED (CIN- L21015UP1980PLC005138)**

Regd. Office : VILL BHAINSA, P.O. SANDHAN, 22 KM- MAWANA ROAD, MAWANA, UP-250 401  
 PHONE: 01233-271515, 271137, FAX : 1233-272051, e.mail: info@sangalpapers.com, website:www.sangalpapers.com

**ANNEXURE I**

Format for submission of Annual Audited Standalone Financial results by companies other than banks:

Part I

Statement of Standalone Audited Financial Results for the Quarter and 31<sup>st</sup> Day of March 2016

(Rs. in Lacs)  
 Ended 31/03/2016

Particulars (Refer Notes Below)	3 months ended (31/03/2016) Audited	Preceding 3 months ended (31/12/2015) Unaudited	Corresponding 3 months ended in the previous year (31/03/2015) Audited	Year to date figures for current period ended (31/03/2016) Audited	Previous year ended (31.03/2015) Audited
<b>1. Income from Operations</b>					
(a) Net Sales/Income from Operations (Net of excise duty)					
<b>1. Income from Operations</b>					
(a) Net Sales/Income from Operations (Net of excise duty)	2541.49	2344.91	2318.14	9425.68	9315.06
<b>2. Other Operative revenue</b>	0.83	6.63	0	9.07	1.22
<b>Total income from Operations (net)</b>	<b>2542.32</b>	<b>2351.54</b>	<b>2318.14</b>	<b>9434.75</b>	<b>9316.28</b>
<b>2. Expenses</b>					
(a) Cost of Materials consumed	1531.94	1470.64	1375.45	5717.73	5320.73
(b) Purchase of stock-in-trade	0	0	0	0	0
(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	37.01	11.66	-35.4	43.42	-67.72
(d) Employee benefits expense	92.36	59.19	74.05	270.44	224.68
(e) Depreciation and amortisation expense	26.91	15.2	38.14	82.86	67.3
(f) Power & Fuel	292	319.66	378.54	1342.8	1517.04
(g) Other expenses	454.58	360.96	427.48	1509.48	1393.42
<b>Total Expenses</b>	<b>2434.7</b>	<b>2237.31</b>	<b>2258.26</b>	<b>8966.73</b>	<b>8855.45</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>107.62</b>	<b>114.23</b>	<b>59.88</b>	<b>468.02</b>	<b>460.83</b>
<b>4. Other Income</b>	<b>7.35</b>	<b>3.74</b>	<b>38.31</b>	<b>18.96</b>	<b>23.79</b>
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>114.97</b>	<b>117.97</b>	<b>98.19</b>	<b>486.98</b>	<b>484.62</b>
<b>6. Finance Costs</b>	<b>-54.45</b>	<b>-56.37</b>	<b>-53.69</b>	<b>-238.5</b>	<b>-244.88</b>
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>60.52</b>	<b>61.6</b>	<b>44.5</b>	<b>248.48</b>	<b>239.74</b>
<b>8. Exceptional Items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>60.52</b>	<b>61.6</b>	<b>44.5</b>	<b>248.48</b>	<b>239.74</b>
<b>10. Tax expense</b>	<b>-31.18</b>	<b>-48.99</b>	<b>-0.32</b>	<b>-82.73</b>	<b>-97.98</b>
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>29.34</b>	<b>12.61</b>	<b>44.18</b>	<b>165.75</b>	<b>141.76</b>
<b>12. Extraordinary Items (net of tax expense nil)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	<b>29.34</b>	<b>12.61</b>	<b>44.18</b>	<b>165.75</b>	<b>141.76</b>
<b>14. Share of Profit / (loss) of associates *</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>15. Minority interest*</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>29.34</b>	<b>12.61</b>	<b>44.18</b>	<b>165.75</b>	<b>141.76</b>
<b>17. Paid-up equity share capital (Face Value of the Share shall be indicated)</b>	<b>130.73</b>	<b>130.73</b>	<b>130.73</b>	<b>130.73</b>	<b>130.73</b>
<b>18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



19.1 Earnings Per Share (before extraordinary items)

(13,07,260 Equity Share of Rs. 10/- each) (not annualised):

(a) Basic	2.24	0.96	3.38	12.68	10.84
(b) Diluted	2.24	0.96	3.38	12.68	10.84
19.2 Earnings Per Share (after extraordinary items)					
(13,07,260 Equity Share of Rs. 10/- each) (not annualised):					
(a) Basic	2.24	0.96	3.38	12.68	10.84
(b) Diluted	2.24	0.96	3.38	12.68	10.84

See accompanying note to the Financial Results

Notes:

1. The Above Financial Statements for the Quarter and year ended 31st March, 2016 were reviewed by the Audit committee and therefore approved by the Board of Directors of the company in the Meeting 30th May, 2016.

2. The Financial Statements for the Quarter and year ended 31st March, 2016 has audited by the Statutory Auditor of the company. The Statutory Auditor of the company does not contained any qualification or observation in the Audits' Report. The Auditors' Report will be filed with stoke exchange and will also available on the Company website [www.sangalpapers.com](http://www.sangalpapers.com) as well as on the stoke exchange [www.bseindia.com](http://www.bseindia.com).

3. As per Regulation 33 of SEBI (LODR) Regulation, 2015, The Company opted to publish the Standalon Audited Financial Result of the company will be available on the company website [www.sangalpapers.com](http://www.sangalpapers.com) as well as on the stoke exchange [www.bseindia.com](http://www.bseindia.com).

4. The Sangal Papers Limited ("The Company") engaged only on segment of production of paper product, so disclosure relating to the segment is not applicable on the company.

5. Figure of the previous Quarter and year have been regrouped/restated where necessary, to make them comparable.

Place: Mawana

Date: 30/05/2016

By Order of Board of Directors

Himanshu Sangal  
Managing Director  
(DIN-00091324)



For SHIAM & CO.,  
Chartered Accountants,  
Firm Regn. No. 000030C

Rajesh Kumar Jain  
Partner  
Membership No. 073352

**SANGAL PAPERS LIMITED, (CIN- L21015UP1980PLC005138)**

Regd. Office : VILL BHAINSA, P.O. SANDHAN, 22 KM- MAWANA ROAD, MAWANA-250 401-U.P.  
 PHONE: 01233-271515, 271137, FAX: 91-1233-272051, e-mail: info@sangalpapers.com, website: www.sangalpapers.com

**ANNEXURE IX**

Format for submission of Annual Audited Standalone Financial results by companies other than banks:  
 Statement of Assets and Liabilities for Companies as at 31st March, 2016  
**Standalone Statement of Assets and Liabilities**

Particulars	(In Lakhs)	
	As at (Year ended) (31/03/2016) Audited	As at (Previous year end) (31/03/2015) Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital		
(b) Reserves and surplus	130.72	130.72
(c) Money received against share warrants	1958.27	1792.52
<b>Sub-total - Shareholders' funds</b>	0	0
<b>2. Share application money pending allotment</b>	2088.99	1923.24
<b>3. Minority interest *</b>	0	0
<b>4. Non-current liabilities</b>	0	0
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)	659.92	744.99
(c) Other long-term liabilities	349.78	327.59
(d) Long-term provisions	9	35
<b>Sub-total - Non-current liabilities</b>	0	0
<b>5. Current liabilities</b>	1018.7	1107.58
(a) Short-term borrowings		
(b) Trade payables	1475.66	1545.65
(c) Other current liabilities	874.46	1033.29
(d) Short-term provisions	206.59	226.46
<b>Sub-total - Current liabilities</b>	2.83	3.75
	2559.54	2809.15
<b>TOTAL - EQUITY AND LIABILITIES</b>		
<b>B ASSETS</b>	5667.23	5839.97
<b>1. Non-current assets</b>		
(a) Fixed assets		
(b) Goodwill on consolidation *	2123.14	2037.73
(c) Non-current Investments	0	0
(d) Deferred tax assets (net)	0	0
(e) Long-term loans and advances	0	0
(f) Other non-current assets	26.3	18.67
<b>Sub-total - Non-current assets</b>	0	0
<b>2 Current assets</b>	2149.44	2056.4
(a) Current investments		
(b) Inventories	0	0
(c) Trade receivables	1361.37	1594.6
(d) Cash and cash equivalents	2014.29	1957.79
(e) Short-term loans and advances	67.97	58.85
(f) Other current assets	74.16	172.33
<b>Sub-total - Current assets</b>	0	0
<b>Total - Assets</b>	3517.79	3783.57
	5667.23	5839.97




Notes:

1. The Above Financial Statements for the Quarter and year ended 31st March, 2016 were reviewed by the Audit committee and therefore approved by the Board of Directors of the company in the Meeting 30th May, 2016.
2. The Financial Statements for the Quarter and year ended 31st March, 2016 has audited by the Statutory Auditor of the company. The Statutory Auditor of the company does not contained any qualification and observation in the Audits' Report. The Auditors' Report will be filed with stoke exchange and will also available on the Company website [www.sangalpapers.com](http://www.sangalpapers.com) as well as on the stoke exchange [www.bseindia.com](http://www.bseindia.com).
3. As per Regulation 33 of SEBI (LODR) Regulation, 2015, The Company opted to publish the Standalon Audited Financial Result of the company will be available on the company website [www.sangalpapers.com](http://www.sangalpapers.com) as well as on the stoke exchange [www.bseindia.com](http://www.bseindia.com).
4. The Sangal Papers Lintied ("The Company") engaged only on segment of production of paper product, so disclosure relating to the segment is not applicable on the company.
5. Figure of the previous Quarter and year have been regrouped/restated where necessary.

Place: Mawana

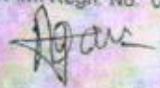
Date: 30/05/2016

By Order of Board of Directors

  
Himanshu Sangal  
Managing Director  
(DIN- 00091324)



For SHIAM & CO.,  
Chartered Accountants,  
Firm Regn. No. 000030C

  
Rajesh Kumar Jain  
Partner  
Membership No. 073352

Independent Auditors' Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
Board of Directors,  
Sangal Papers Limited,  
(CIN- L21015UP1980PLC005138),  
Mawana, Meerut- 250401.

1. We have audited the quarterly standalone financial results of Sangal Papers Limited, (CIN- L21015UP1980PLC005138) ("the Company") for the year ended 31<sup>st</sup> March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India and issued by the Institute of Chartered Accountant of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that our audit evidence, we have obtained is sufficient and appropriate provide a reasonable basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and,
- (ii) Give a true and fair view of the net profit and other financial information for the year ended 31<sup>st</sup> March, 2016.



For SHIAM & CO.,  
Chartered Accountants,  
Registration No.000030C

A handwritten signature in black ink, appearing to read "Rajesh Kumar Jain".

Rajesh Kumar Jain  
PARTNER  
Membership No. 073352

Dated: 30.05.2016  
Place: Muzaffarnagar



**Regd. Off./Works**

VILL. BHAINSA, 22-Km. STONE, MEERUT-MAWANA ROAD,  
P.O. SANDHAN, MAWANA - 250401, U.P. (INDIA)  
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website : www.sangalpapers.com

**CIN:- L21015UP1980PLC005138**

The Secretary/Compliance Officer,  
Bombay Stock Exchange Limited,  
P. J. Tower, Dalal Street Fort,  
Mumbai-400001  
Scrip Code: 516096

Date: 30/05/2016  
Ref. No.:- SPL/MWN/16-17/141

Dear Sir/Mam,

**Sub.:- For Declaration pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

**Declaration**

I, Himanshu Sangal (DIN-00091324), Managing Director of the company of the Sangal Papers Limited (CIN- L21015UP1980PLC005138) ("The Company") having registered office Vill. Bhainsa, 22km. Mile stone, Meerut-Mawana Road, Mawana, UP-250401, hereby declare that, the statutory auditors of the company, M/s Shaim & Co., Chartered Accountant, (Registration No.: 000030C) have issue and audit report with unmodified/unqualified opinion on standalone audited result for the quarter and year ended 31<sup>st</sup> Day of March, 2016.

This declaration is issued on compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended by the SEBI (LODR) (Amended) Regulation, 2016 with vide Notification No. SEBI/LADNRO/GN/2016-17/001 Dated 25/05/2016.


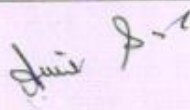
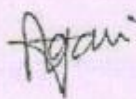

Kindly take on your records,

Thanking you,  
For Sangal Papers Limited

Himanshu Sangal  
Managing Director  
(DIN- 00091324)  
Place: Meerut



**FORM A (Standalone)**  
(for audit report with unmodified opinion)

1.	Name of the company	SANGAL PAPERS LIMITED (CIN- L21015UP1980PLC005138) Vill. Bhainsa, 22-km mile stone, Meerut-Mawana Road, Mawana, Meerut, UP-250401
2.	Annual financial statements for the year ended	31 <sup>st</sup> MARCH 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	NA
5.	To be signed by-	
	Himanshu Sangal- Managing Director (DIN-0091324)	
	Amis Sangal Director of Finance/CFO (DIN-00091486)	
	Auditor of the company (CA) M/s Shiam & CO. (FRN.: 000030C) Mr. Rajesh Kumar Jain Partner M.No.: 073352	 
	Prem Sethi Audit Committee Chairman (DIN-07146425)	